

AGREEMENT TO BID

I, _____, understand, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of \$75,800.00 for the property if offered for sale within 120 days from the date of this agreement.

I authorize the enclosed deposit of \$15,160.00 to be applied against the sale price if I am the successful bidder.

I further understand and agree that if I do not bid at least the amount specified in this agreement and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages the Government sustained because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

LEGAL PROPERTY DESCRIPTION: Identified by Shelby County Tax Assessor's Office as Parcel ID: 077053 00011, located in the Whitehaven Manor Subdivision and also known as 4652 McCorkle Road, Memphis, TN. Lot 11, Whitehaven Manor Subdivision, Section A, as shown on plat of record in Plat Book 14, Page 77, in the Registers Office of Shelby County, Tennessee to which plat reference is hereby made for more particular description.

Print Name in Full

Print Complete Address

Phone Number

Signature

Date

